

**SUBDIVISION INFORMATION, INCLUDING
RESALE CERTIFICATE FOR PROPERTY SUBJECT TO
MANDATORY MEMBERSHIP IN A PROPERTY OWNERS'
ASSOCIATION**

(Chapter 207, Texas Property Code)

Resale Certificate concerning the Property (including any common areas assigned to the Property) located at Flying L Ranch Subdivision (Street Address), _____ City of Bandera, County of Bandera, Texas, prepared by the property owners' association (Association).

A. The Property is [] is [] is not subject to a right of first refusal (other than a right prohibited by statute) or other restraint contained in the restrictions or restrictive covenants that restricts the owner's right to transfer the owner's property.

B. The current regular assessment for the Property is \$198 per Lot per Year.

C. A special assessment for the Property due after this resale certificate is delivered is \$100.00, payable to Flying L Ranch POA at closing for the purpose of providing the resale certificate and attached documents to the buyer.

D. Quarterly Trash/Dumpster Fees are billed separately on a quarterly basis. Any unpaid trash/dumpster fees attributable to the Property are due and payable at closing and should be included with the resale certificate.

E. The total of all amounts due and unpaid to the Association attributable to the Property is \$_____.

F. Capital expenditures approved for the current fiscal year: See attached Financial Documents.

G. Amount of reserves for capital expenditures: See attached Financial Documents.

H. Unsatisfied judgments against the Association: \$_____.

I. There [] are [] are not any suits pending against the Association.

J. The Association's board has no actual knowledge of violations. Known violations: [].

K. The Association [] has [] has not received notice of health or building code violations.

L. Administrative transfer fee: \$100.00 per lot, payable to Flying L Ranch POA at closing.

M. Association's Managing Agent:

John Simmons
566A Flying L Drive, Bandera, TX 78003
Phone: 830-398-1851
Email: jasflyinglpoa@gmail.com

N. The restrictions [] do / [] do not allow foreclosure of the Association's lien on the Property for failure to pay assessments.

REQUIRED ATTACHMENTS

- 1)** Restrictions
- 2)** Rules
- 3)** Bylaws
- 4)** Current Balance Sheet
- 5)** Current Operating Budget
- 6)** Certificate of Insurance

NOTICE: This Subdivision Information may change at any time.

FLYING L RANCH PROPERTY OWNERS ASSOCIATION, INC.

By: _____

Print Name: Heather Davis

Title: Treasurer

Date: _____

Mailing Address: 566A Flying L Drive, Bandera, TX 78003

E-mail: treasurerflyinglpoa@gmail.com